

# **Banjara Hospitalities Private Limited**

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**FINANCIAL STATEMENTS  
2016-17**

## INDEPENDENT AUDITOR'S REPORT

To the Members

**Banjara Hospitalities Private Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **M/s Banjara Hospitalities Private Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended March 31, 2017, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity

with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its Profit and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 .
  - e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
  - g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which could have impact on its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company during the year ended 31st March 2017.

**For P. Murali & Co.,**  
**Chartered Accountants**  
Firm's Regn No. 007257S

Place : Hyderabad  
Date : 27-05-2017

Sd/-  
**M V Joshi**  
**Partner**  
Membership No. 024784

## Annexure A to the Auditors Report

**Annexure referred to in Independent Auditors Report to the Members of M/s. Banjara Hospitalities Private Limited on the financial statements for the year ended 31st March 2016, we report that:**

- i.
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and verification of the records, The title deeds of immovable property, are held in the name of the company.
- ii. As there are no operations carried on by the company during the year and as the company does not have any inventory, the clause relating to inventory does not apply
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of The companies Act 2013.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The central government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company
- vii.
  - (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues of Income Tax, other material statutory dues, as applicable, with the appropriate authorities in India ;
  - (b) There were no undisputed amounts payable in respect of Provident Fund, , Employees State Insurance, Custom Duty, Excise Duty and other material statutory dues, Income-tax, Dividend Distribution Tax and Service Tax, in arrears as at 31st March 2017 for a period of more than 6 months for the date they became payable.
  - (c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, and other statutory dues which have not been deposited on account of any disputes.
- viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to Banks and Financial Institutions.
- ix. The Company has not raised money by way of initial public offer, further public offer (including debt instruments) and term loans were utilized for the purpose for which it was taken.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.

- xi. The Company has not paid/provided for any managerial remuneration during the year under consideration. Hence these clause is not applicable as such.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of this clause of the order are not applicable to the company.
- xiii. The Company has not entered into transactions with related parties as a result the provisions of this clause are not applicable.
- xiv. The Company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. However the company has allotted non-convertible debentures of Rs.1000/- each to Edelweiss Stressed and Troubled Assets Revival Fund.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of this clause of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of this clause of the order are not applicable to the Company.

**For P. Murali & Co.,**  
**Chartered Accountants**  
Firm Registration No 007257S

Place: Hyderabad  
Date: 27-05-2017

Sd/-  
**M V Joshi**  
**Partner**  
M.No. 024784

## **Annexure B to the Independent Auditor's Report**

### **Report on the Internal Financial Controls under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')**

We have audited the internal financial controls over financial reporting of Banjara Hospitalities private limited ('the company') as of 31st march 2017 in conjunction with our audit of financial statements of the company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's Judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

## **Inherent Limitation of Internal Financial Controls over Financial Reporting**

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2017, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

Place: Hyderabad  
Date: 27-05-2017

**For P. Murali & Co.,**  
**Chartered Accountants**  
FRN: 007257S

Sd/-  
**M V Joshi**  
**Partner**  
M.No. 024784

# BANJARA HOSPITALITIES PRIVATE LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2017

PARTICULARS	Note No.	AS ON 31-03-2017 (₹)	AS ON 31-03-2016 (₹)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	3,18,00,000	3,18,00,000
(b) Reserves and Surplus	2	8,13,987	-
<b>(2) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	1,10,73,02,000	96,72,80,000
(b) Differed Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long Term Provisions			
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings			
(b) Trade Payables	4	12,23,524	3,74,232
(c) Other Current Liabilities	5	3,59,16,030	23,22,692
(d) Short-Term Provisions	6	4,02,062	-
<b>Total</b>		<b>1,17,74,57,602</b>	<b>1,00,17,76,924</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	23,32,75,200	23,32,75,200
(ii) Intangible assets			
(iii) Capital work-in-progress		72,96,63,800	72,41,64,854
(b) Long Yerm Loans and advances	8	14,08,67,284	2,92,12,346
(c) Other non Current Assets	9	5,12,16,212	44,98,119
<b>(2) Current assets</b>			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and Bank Balances	10	2,23,22,147	1,06,26,405
(e) Short-Term Loans and Advances			
(f) Other Current assets	11	1,12,959	-
<b>Total</b>		<b>1,17,74,57,602</b>	<b>1,00,17,76,924</b>

Significant Accounting Policies  
Notes to Financial Statements

1 to 13

AS PER OUR REPORT OF EVEN DATE

**FOR P. MURALI & CO.,**

Chartered Accountants

Firm's Regn. No. : 007257S

Sd/-

**M V JOSHI**

Partner

Membership No. 024784

Hyderabad

27-05-2017

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
BANJARA HOSPITALITIES PRIVATE LIMITED**

Sd/-

**P. PRABHAKAR REDDY**

Director

Sd/-

**P. CHAKRADHAR REDDY**

Director

# BANJARA HOSPITALITIES PRIVATE LIMITED

## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2017

PARTICULARS	Note No.	Year Ended 31-03-2017 ( ₹ )	Year Ended 31-03-2016 ( ₹ )
I. Revenue from Operations		-	-
II. Other Income	12	12,27,549	-
<b>III. Total Revenue (I +II)</b>		<b>12,27,549</b>	<b>-</b>
<b>IV. Expenses:</b>			
Cost of materials consumed/ Cost of Software Development		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of Finished goods, WIP and Stock-in-Trade		-	-
Employee Benefit expenses		-	-
Other Operating Expenses	13	11,500	-
Administrative Expenses		-	-
Financial costs		-	-
Depreciation and amortization expense		-	-
<b>Total Expenses</b>		<b>11,500</b>	<b>-</b>
V. Profit before exceptional and extraordinary items and tax ( III - IV)		12,16,049	-
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax ( V - VI)		12,16,049	-
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		<b>12,16,049</b>	<b>-</b>
X. Tax expense:			
(1) Current tax		4,02,062	-
(2) Deferred tax		-	-
XI. Profit(Loss) from the period from Continuing Operations ( VII - VIII)		<b>8,13,987</b>	<b>-</b>
XII. Profit/(Loss) from Discontinuing Operations		-	-
XIII. Tax expense of Discounting Operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		<b>8,13,987</b>	<b>-</b>
XVI. Earning per equity share:			
(1) Basic		0.26	-
(2) Diluted		0.26	-

Significant Accounting Policies  
Notes to Financial Statements

1 to 13

AS PER OUR REPORT OF EVEN DATE

**FOR P. MURALI & CO.,**  
Chartered Accountants  
Firm's Regn. No. : 007257S

Sd/-  
**M V JOSHI**  
Partner  
Membership No. 024784  
Hyderabad  
27-05-2017

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
BANJARA HOSPITALITIES PRIVATE LIMITED**

Sd/-  
**P. PRABHAKAR REDDY**  
Director

Sd/-  
**P. CHAKRADHAR REDDY**  
Director

# BANJARA HOSPITALITIES PRIVATE LIMITED

## Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2017

S.NO	PARTICULARS	AS ON 31-03-2017 ( ₹ )	AS ON 31-03-2016 ( ₹ )
<b>NOTE NO. 1 : SHARE CAPITAL</b>			
<b>A Equity Share Capital</b>			
	(a) Authorised ( No. of Shares 32,50,000 Current Year )	3,25,00,000	3,25,00,000
	(b) Issued ( No. of Shares 31,80,000 Current Year )	3,18,00,000	3,18,00,000
	(c) Subscribed & Fully Paid Up ( No. of Shares 31,80,000 Current Year )	3,18,00,000	3,18,00,000
	(d) Subscribed & not fully paid up	-	
	(e) Par Value per share Rs. 10/-		
	<b>Total Equity Share capital</b>	<b>3,18,00,000</b>	<b>3,18,00,000</b>
<b>NOTE NO. 2: RESERVES AND SURPLUS</b>			
	i) Opening Balance - Profit and Loss Account	-	-
	Add: Transfer from Profit & Loss Account	8,13,987	-
	Less: Transfer To General Reserve		
	Less: Goodwill Written Off		
	<b>Total Reserves and Surplus</b>	<b>8,13,987</b>	<b>-</b>
<b>NOTE NO. 3: LONG TERM BORROWINGS</b>			
<b>I Long Term borrowings</b>			
	i) Debentures (Issued 2,00,000 Debentures at Rs.1,000/- to EARC)	20,00,00,000	6,00,00,000
		<b>20,00,00,000</b>	<b>6,00,00,000</b>
	ii ) Term Loans From Banks	90,70,00,000	90,70,00,000
		<b>90,70,00,000</b>	<b>90,70,00,000</b>
	ii) Un Secured Loans From Others	3,02,000	2,80,000
		<b>3,02,000</b>	<b>2,80,000</b>
	<b>Total Long Term Borrowings</b>	<b>1,10,73,02,000</b>	<b>96,72,80,000</b>

# BANJARA HOSPITALITIES PRIVATE LIMITED

## Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2017

S.NO	PARTICULARS	AS ON 31-03-2017 ( ₹ )	AS ON 31-03-2016 ( ₹ )
<b>NOTE NO. 4 : TRADE PAYABLES</b>			
	a) Trade Payables(creditors)	12,23,524	3,74,232
	<b>Total Trade Payables</b>	<b>12,23,524</b>	<b>3,74,232</b>
<b>NOTE NO. 5 : OTHER CURRENT LIABILITIES</b>			
	a) Statutory Liabilities	1,26,542	73,925
	b) Other Payables ( Specify the nature.)	-	-
	(i) Salaries Payable	-	-
	(ii) Property Tax Payable	-	-
	(iii) Audit Fee Payable	11,500	-
	(iv. Rent Payables	-	-
	(v) Royalty Payable	-	-
	c) Interest Payable	3,57,77,988	22,48,767
	(i) Other Payables	-	-
	<b>Total Other Current Assets</b>	<b>3,59,16,030</b>	<b>23,22,692</b>
<b>NOTE NO. 6 :SHORT TERM PROVISIONS</b>			
I	a) Provisions for employee benefits		
	Provision for Gratuity	-	-
	Provision for bonus	-	-
	Provision for Management deferred license	-	-
	Provision for Accruals	-	-
	b) Others	-	-
	Income Tax Provision	4,02,062	-
	Provision for MAT	-	-
	Provision for FBT	-	-
	Other provisions	-	-
	<b>Total Short Term Provisions</b>	<b>4,02,062</b>	<b>-</b>

**NOTE NO 7 : FIXED ASSETS AS AT 31-03-2017**

DESCRIPTION	GROSS BLOCK			DEPRECIATION / AMORTIZATION					NET BLOCK		
	As on 1.4.2016	Additions During the Year	Sales during the year	Total Cost as at 31/03/2017	Upto 31-03-2017	Transfer to Retained earnings	For the year	Adjustments during the year	Total as at 31/03/2017	Net block as on 31.03.2017	Net block as on 31.03.2016
Land	23,32,75,200	-	-	23,32,75,200	-	-	-	-	-	23,32,75,200	23,32,75,200
<b>Total</b>	<b>23,32,75,200</b>	-	-	<b>23,32,75,200</b>	-	-	-	-	-	<b>23,32,75,200</b>	<b>23,32,75,200</b>

# BANJARA HOSPITALITIES PRIVATE LIMITED

## Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2017

S.NO	PARTICULARS	AS ON 31-03-2017 ( ₹ )	AS ON 31-03-2016 ( ₹ )
<b>NOTE NO. 8 : LONG TERM LOANS AND ADVANCES</b>			
	Security Deposit	-	-
	Secured, Considered Good	-	-
	Unsecured, Considered Good	-	-
	Less: Provision for Bad & doubtful Security Deposit	-	-
	<b>Sub Total</b>	<u>-</u>	<u>-</u>
	Capital Advances	-	-
	Security Deposit	7,14,68,851	82,220
	Loans Receivable	-	-
	Advances Recoverable in Cash or in kind	6,93,98,433	2,91,30,126
	<b>Sub Total</b>	<u><b>14,08,67,284</b></u>	<u><b>2,92,12,346</b></u>
	Less: Provision for Bad & doubtful Loans & Advances to Related Party	-	-
	<b>Total Long Term Loans and Advances</b>	<u><b>14,08,67,284</b></u>	<u><b>2,92,12,346</b></u>
<b>NOTE NO. 9 : OTHER NON CURRENT ASSETS</b>			
I.	Unamortised Expenses	5,12,16,212	44,98,119
	Interest Accrued on Deposits	-	-
	<b>Total Other Non Current Assets</b>	<u><b>5,12,16,212</b></u>	<u><b>44,98,119</b></u>
<b>NOTE NO.10 : CASH AND BANK BALANCES</b>			
I.	Cash and cash equivalents :		
	a) Balances with banks :		
	1) On Current Accounts	2,18,46,472	1,05,53,325
	b) Cash on hand	4,75,675	73,080
	<b>Total Cash and Cash Equivalents</b>	<u><b>2,23,22,147</b></u>	<u><b>1,06,26,405</b></u>
<b>NOTE NO.11 : OTHER CURRENT ASSETS</b>			
	TDS Recievable	1,12,959	-
	<b>Total Other Current Assets</b>	<u><b>1,12,959</b></u>	<u>-</u>

# BANJARA HOSPITALITIES PRIVATE LIMITED

## Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2017

S.NO	PARTICULARS	Year Ended 31-03-2017 ( ₹ )	Year Ended 31-03-2016 ( ₹ )
<b>NOTE NO. 13 : OTHER INCOME</b>			
I	(a) Interest income (Other than a finance company)	12,27,549	-
	(b) (i) Dividend from subsidiary companies	-	-
	(ii) Dividend Income	-	-
	(c) Net Gain/Loss on sale of Investments	-	-
	(d) Other non-operating income (net of expenses directly attributed to such income)	-	-
	(e) Adjustments to the carrying value of investments (Write-back)	-	-
	(f) Net gain/loss on foreign currency translation and transaction (other than considered as finance cost)	-	-
	<b>Total Other Income</b>	<b>12,27,549</b>	<b>-</b>
<b>NOTE NO. 14 : OTHER OPERATING EXPENSES</b>			
I	(a) Consumption of Stores & Spares	-	-
	(b) Power & Fuel	-	-
	(c) Rent	-	-
	(d) Repairs & Maintenance	-	-
	(e) Insurance	-	-
	(f) Rates & Taxes (excluding Income Tax)	-	-
	(g) Miscellaneous Expenditure	-	-
	(h) Royalty	-	-
	(i) Payment to Auditors:	-	-
	(i) As Auditor	11,500	-
	(j) Selling expenses	-	-
	(k) Commission & Brokerage	-	-
	(l) Traveling & Transport charges	-	-
	(m) Upkeep & House keeping Charges	-	-
	(n) Research & Development Expenses	-	-
	<b>Total Other Expenses</b>	<b>11,500</b>	<b>-</b>



# BANJARA HOSPITALITIES PRIVATE LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2017

PARTICULARS	Current Year ( ₹ )	Previous Year ( ₹ )
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	12,16,049	-
<b>Adjustments for : -</b>		
Depreciation	-	-
Financial Cost	-	-
Loss on Sale of Fixed Assets	-	-
<b>Operating cash flow before working capital changes</b>	<b>12,16,049</b>	<b>-</b>
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Non-Current Assets	(4,67,18,093)	(18,01,195)
Increase / (Decrease) in Short Term Borrowing	-	-
Increase / (Decrease) in Trade Payables	8,49,292	-
Increase / (Decrease) in Other Current Liabilities	3,35,93,338	-
Increase / (Decrease) in Short Term Provisions	4,02,062	-
(Increase)/Decrease) in Other Current Assets	(1,12,959)	-
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(1,19,86,360)</b>	<b>(18,01,195)</b>
Less : Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>(2,27,56,672)</b>	<b>(18,01,195)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed Assets	-	(1,62,73,200)
Sale of fixed Assets	-	-
Capital Work in Progress, Pre-operative Expenses	(54,98,946)	-
Increase in Long term loans and advances	(10,00,70,640)	(3,13,99,200)
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>(10,55,69,586)</b>	<b>(4,76,72,400)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Share Capital/Application Money	-	1,00,000
Increase long term Borrowings	14,00,22,000	6,00,00,000
Share Premium and Capital Reserve	-	-
Interest Paid	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>14,00,22,000</b>	<b>6,01,00,000</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,16,95,742</b>	<b>1,06,26,405</b>
Add : Opening balance of Cash & Cash equivalents	1,06,26,405	-
<b>Closing balance of Cash &amp; Cash equivalents</b>	<b>2,23,22,147</b>	<b>1,06,26,405</b>

AS PER OUR REPORT OF EVEN DATE

**FOR P. MURALI & CO.,**  
Chartered Accountants  
Firm's Regn. No. : 007257S

Sd/-

**M V JOSHI**

Partner  
Membership No. 024784  
Hyderabad  
27-05-2017

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
BANJARA HOSPITALITIES PRIVATE LIMITED**

Sd/-  
**P. PRABHAKAR REDDY**  
Director

Sd/-  
**P. CHAKRADHAR REDDY**  
Director