

**VICEROY CHENNAI HOTELS & RESORTS  
PRIVATE LIMITED**

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Annual Report - 2013 - 2014  
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## CORPORATE INFORMATION

### Board of Directors

Mr. P.Prabhakar Reddy - Director  
Mr. K.Narasimha Rao - Director

### Auditors:

M/s.P.Murali & Co.,  
Chartered Accountants  
6-3-655/2/3, 1st Floor, Somajiguda  
Hyderabad – 500 082

### Registered Office:

Plot No.258, Road No.18,  
Jubilee Hills  
Hyderabad – 500 033

**CIN: U55101TG2010PTC068776**

## NOTICE

NOTICE is hereby given that the Fourth Annual General Meeting of the Members of the Company will be held at Registered Office at Hyderabad on Monday, the 22nd September, 2014, at 2.00 P.M. to transact the following business:

### I. ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March 2014 together with the Report's of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. P. Prabhakar Reddy, who liable to retire by rotation, and being eligible offers himself re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution.

**“RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with rules made there under, M/s. Murali & Co, Chartered Accountants, (FRN No. 007257S), and are hereby appointed as Statutory Auditors of the Company, to hold office from the conclusion of Ninth Annual General Meeting for a period of 5 years,(subject to ratification of the appointment by the Members of the Company at every Annual General Meeting)) on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement all out of pocket expenses in connection with the audit of the accounts of the company.”

**“RESOLVED FURTHER THAT** the Board be and is hereby authorized to do or cause to be done all such acts, deeds and things as may be required or considered necessary or incidental thereto for giving effect to the aforesaid Resolution”.

By Order of the Board  
**For Viceroy Chennai Hotels & Resorts Private Limited**

Hyderabad  
23-08-2014

Sd/-  
**P. Prabhakar Reddy**  
Director  
(DIN: 01442233)

## DIRECTORS' REPORT

To  
The Members

Your Directors have pleasure in presenting 4th Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2014.

### **Operations:**

During the year under review the Company has no operations.

### **Dividend:**

The Board does not recommend any dividend during the year under review.

### **Auditors:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013, the Board has recommended the re-appointment of M/s. P. Murali & Co., Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company to hold office from conclusion of this Annual General Meeting, for a period of 5 years subject to ratification of shareholders at every Annual General Meeting. M/s. P. Murali & Co., Chartered Accountants have confirmed that their appointment, if made, would be within the prescribed limits under Section 141 of the Companies Act, 2013.

Directors:

Mr. P. Prabhakar Reddy, Director, who retires by rotation and being eligible offered himself for reappointment. The Board commends his re-appointment as Director.

### **Particulars of Employees:**

There are no employees, who are covered under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Information required under Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988:

#### **a) Conservation of Energy:**

Proper Control points are set up at all levels to identify the wastage in Power & Fuel consumption and to take/initiate corrective steps.

#### **b) Research and Development and Technology Absorption**

- i. Our Research & Development Cell has been making continuous efforts to ensure the best quality standards.
- ii. No technology either Indigenous or Foreign is involved.

#### **c) Foreign Exchange Earnings and Outgo:**

During the year the Company has not earned/spent any foreign exchange.

## **Deposits:**

During the year under review, the Company has not accepted deposits from the Directors, Relatives and Public.

## **Employee Relations:**

The relationship with the employees continues to be cordial. The Directors would like to place on record their appreciation of the services rendered by all the employees of the Company.

## **Directors' Responsibility Statement:**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the year ended March 31, 2014, the applicable accounting standards read with requirements set out under Schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2014 and of the profit of the Company for the year ended on that date;
- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) the Directors have prepared the annual accounts of the Company on a 'going concern' basis.

## **Acknowledgments:**

Yours Directors acknowledge with gratitude and wish to acknowledge the continued support and confidence proposed in the management by the Shareholders and employees of the Company.

Hyderabad  
23-08-2014

By Order of the Board  
**For Viceroy Chennai Hotels & Resorts Private Limited**

Sd/-  
**P. Prabhakar Reddy**  
Chairman of the Meeting  
(DIN: 01442233)

## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
VICEROY CHENNAI HOTELS & RESORTS(P) LIMITED.

### **Report on the Financial Statements:**

We have audited the accompanying financial statements of Viceroy Chennai Hotels & Resorts Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements:**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956 ('the Act') read with the General circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and

## Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in Sub-Section(3C)of Section 211 of the Companies Act,1956('the Act')read with the General circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act,2013.
  - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For P. Murali & Co.,**  
Chartered Accountants  
Firm's Regn No. 007257S

Place : Hyderabad  
Date : 21-05-2014

**(P. Murali Mohana Rao)**  
Partner  
Membership No. 023412

# VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2014

PARTICULARS	Note No.	AS ON 31-03-2014 (₹)	AS ON 31-03-2013 (₹)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,00,000	1,00,000
<b>Total</b>		<b>1,00,000</b>	<b>1,00,000</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Other Non-Current Assets	2	15,500	15,500
<b>(2) Current Assets</b>			
(a) Cash and Bank Balances	3	84,500	84,500
<b>Total</b>		<b>1,00,000</b>	<b>1,00,000</b>

Significant Accounting Policies  
Notes to Financial Statements

1 to 3

AS PER OUR REPORT OF EVEN DATE

**FOR P. MURALI & CO.,**  
Chartered Accountants  
Firm's Regn. No. : 007257S

Sd/-  
**P. MURALI MOHANA RAO**  
Partner  
Membership No. 023412  
Hyderabad  
21-05-2014

For VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED

Sd/-  
**P.PRABHAKAR REDDY**  
Director

Sd/-  
**K.NARASIMHA RAO**  
Director

# VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED

## Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2014

S.NO	PARTICULARS	AS ON 31-03-2014 ( ₹ )	AS ON 31-03-2013 ( ₹ )
<b>NOTE NO. 1 : SHARE CAPITAL</b>			
<b>A Equity Share Capital</b>			
Equity Share Capital			
(a) Authorised			
	( No. of Equity Shares 10,000 Current Year )	1,00,000	-
	( No. of Equity Shares 10,000 Previous Year )	-	1,00,000
	<b>Total Authorised Capital</b>	<b>1,00,000</b>	<b>1,00,000</b>
(b) Issued			
	( No. of Equity Shares 10,000 Current Year )	1,00,000	-
	( No. of Equity Shares 10,000 Previous Year )	-	1,00,000
(c) Subscribed & Fully Paid Up			
	( No. of Equity Shares 10,000 Current Year )	1,00,000	-
	( No. of Equity Shares 10,000 Previous Year )	-	1,00,000
(d) Subscribed & not fully paid up			
		-	-
(e) Par Value per share Rs. 10/-			
		-	-
	<b>Total Equity Share capital</b>	<b>1,00,000</b>	<b>1,00,000</b>
	<b>Total Share Capital ( Equity &amp; Preference )</b>	<b>1,00,000</b>	<b>1,00,000</b>
(f) A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:			
Equity Shares of Rs.10 Each, Fully paid up			
	At the Beginning	10,000	10,000
	Issued during the year - Bonus Issue	-	-
	Issued during the year - Cash Issue	-	-
	Issued during the year - ESOP	-	-
	Forfeited / Bought Back during the year	-	-
	At the end	10,000	10,000

**(g) Details of Shareholder holding more than 5% shares of the company:**

Equity Shares of Rs. 10 each Held By

Name of Shareholder	No. of Shares		% Shareholding	
	Current Year	Previous Year	Current Year	Previous Year
(1) Viceroy Hotels Limited	10,000	10,000	10,000	10,000

# VICEROY CHENNAI HOTELS & RESORTS PRIVATE LIMITED

## Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2014

S.NO	PARTICULARS	AS ON 31-03-2014 ( ₹ )	AS ON 31-03-2013 ( ₹ )
<b>NOTE NO. 2 : OTHER CURRENT LIABILITES</b>			
I	Unamortised Expenses	15,500	15,500
	<b>Total Other Assets</b>	<b>15,500</b>	<b>15,500</b>
<b>NOTE NO. 3 : CASH AND BANK BALANCES</b>			
I	Cash and cash equivalents :		
	a) Cash on hand	84,500	84,500
	<b>Total Cash and Cash Equivalents</b>	<b>84,500</b>	<b>84,500</b>

## Significant Accounting Policies

The financial statements are prepared under historical cost convention on an accrual basis and comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India(ICAI), referred to in Section 211(3C) of the Companies Act, 1956. The significant accounting policies adopted in the presentation of the Accounts are as under:

**(a) Accounting Convention and Revenue Recognitions:**

The financial statements have been prepared in accordance with historical cost convention except for such assets which are revalued. Both the income and expenditure items are recognized on accrual basis.

**(b) Taxes on Income:**

Income Tax is computed in accordance with Accounting Standard 22- 'Accounting for taxes on Income (AS-22)', issued by the ICAI. Tax expenses are accounted in the same period to which the revenue and expenses relate.

**Registered Office:**

Plot No.258, Road No.18, Jubilee Hills, Hyderabad – 500 033