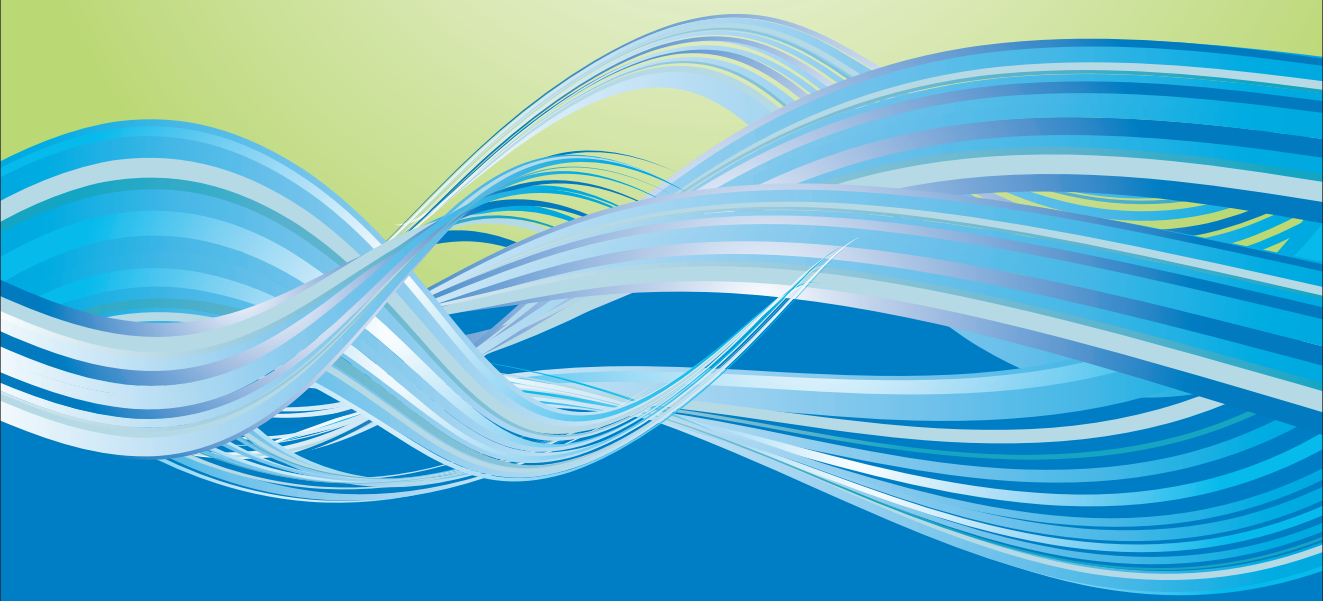


CAFE D'LAKE
PRIVATE LIMITED



Annual Report
2012 - 2013

CORPORATE INFORMATION

Board of Directors:

Mr. P. Prabhakar Reddy	-	Director
Mr. A.Vijayavardhan Reddy	-	Director
Mr. P.Chakradhar Reddy	-	Director
Mr. K.Narasimha Rao	-	Director

Auditors:

M/s.P.Murali & Co.,
Chartered Accountants
6-3-655/2/3, 1st Floor, Somajiguda
Hyderabad – 500 082

Financial Institutions:

TFCI Limited

Bankers:

Andhra Bank
UCO Bank

Registered Office:

T.S. No.5, Block B, Ward No.80, Buddha Purnima
Lakefront, Opp. Lake Police Station, Necklace Road
Hyderabad – 500005, Andhra Pradesh

Units of the Company:

- Minerva Coffee Shop, Ameerpet, Hyderabad
- Blue Fox Bar & Restaurant, Ameerpet, Hyderabad
- Minerva Coffee Shop, Himayathnagar, Hyderabad
- Blue Fox Bar & Restaurant, Himayathnagar, Hyderabad
- Eat Street, Necklace Road, Hyderabad
- Water Front, Necklace Road, Hyderabad
- Minerva Coffee Shop, Vijayawada
- Blue Fox Bar & Restaurant, Vijayawada

NOTICE

NOTICE is hereby given that the Tenth Annual General Meeting of the Members of the Company will be held at Registered Office at T.S. No.5, Block B, Ward No.80, Buddha Purnima, Lakefront, Opp. Lake Police Station, Necklace Road, Hyderabad – 500005, Andhra Pradesh on Saturday, the 31st August, 2013 at 11.00 A.M. to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March 2013 together with the Report's of the Directors and Auditors thereon.
2. To Appoint a Director in place of Mr. A. Vijayavardhan Reddy, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint statutory auditors of the Company and fix their remuneration.

Hyderabad
28-05-2013

By Order of the Board

**Sd/-
P. Prabhakar Reddy
Director**

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting Tenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2013.

Financial Performance & Operations:

PARTICULARS	30-03-2013 Rs.	30-03-2012 Rs.
Revenue from operations	31,44,11,751	30,59,08,548
Total Revenue	31,44,11,751	30,59,08,548
Less: Total Expenditure	(28,37,00,546)	(26,76,30,592)
Operating Profit	3,07,11,205	3,82,77,956
Less: Interest	(94,06,086)	(95,01,306)
Depreciation	(1,24,83,900)	(1,21,85,153)
Net Profit after interest and Depreciation before tax	88,21,219	1,65,91,497
Less: Tax expense	(28,22,778)	(59,32,285)
Net Profit	59,98,442	1,06,59,212

Cafe D Lake Private Limited which operates all the restaurants businesses of Minerva Coffee shop, Blue Fox Bar & Restaurant, Eat Street and Water Front has achieved a turnover of Rs. 3144.11 Lakhs for the year ended 31st March, 2013 as against Rs. 3059.08 Lakhs for the previous year. The Net Profit for the year ended 31st March, 2013 is Rs.106.59 Lakhs as against Rs. 59.98 Lakhs.

Change of Registered Office Address:

During the year the registered office is shifted within the city i.e. from Plot No.258, Road NO.18, Jubilee Hills, Hyderabad – 500034, Andhra Pradesh to T.S. No.5, Block B, Ward No.80, Buddha Purnima, Lakefront, Opp. Lake Police Station, Necklace Road, Hyderabad – 500005, Andhra Pradesh with effect from June 15, 2012.

Dividend:

As the Company's profits are inadequate the Board does not recommend any dividend during the year under review.

Directors:

Mr. A. Vijayavardhan Reddy retires by rotation and being eligible offered himself for reappointment.

The Board commends his re-appointment as Director.

Auditors:

M/s. P. MURALI & CO., Chartered Accountants, Auditors of the Company retires at the ensuing Annual General Meeting the Company received a letter from them expressing their willingness to be re-appointed as Statutory Auditors to the effect that their appointment, if made will be in accordance with the provisions of section 224(1B) of the Companies Act, 1956.

Hence the Board commends their appointment as Statutory Auditors for the FY 2013-14.

Audit Report:

Regarding the Auditors observations and comments in their report for the FY 2013-14, they are self-explanatory and the Company is making efforts / steps to comply the same.

Particulars of Employees:

No employee was in receipt of remuneration exceeding the limits prescribed under Section 217(2A) of the Companies Act, 1956 and the rules framed there under, as amended to date.

Information required under Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988.

a) Conservation of Energy:

Proper Control points are set up at all levels to identify the wastage in Power & Fuel consumption and to take/initiate corrective steps.

b) Research and Development and Technology Absorption:

- i. Our Research & Development Cell has been making continuous efforts to ensure the best quality standards.
- ii. No technology either indigenous or Foreign is involved.

c) Foreign Exchange Earnings and Outgo:

During the year the Company has earned Foreign Exchange to the extent of Rs. 27.58 lakhs (Previous year Rs. 15.29 lakhs through International Credit Cards etc., The corresponding foreign exchange out go during the year was Nil (Previous year Rs. 1.51 lakhs) and Net Foreign Exchange earned is of Rs. 27.58 lakhs (Previous year Rs. 13.78 lakhs).

Deposits:

During the year under review, the Company has not accepted deposits from the Directors, Relatives and Public.

Employee Relations:

The relationship with the employees continues to be cordial. The Directors would like to place on record their appreciation of the services rendered by all the employees of the Company.

Directors' Responsibility Statement:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the year ended March 31, 2013, the applicable accounting standards read with requirements set out under Schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2013 and of the profit of the Company for the year ended on that date;

- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) the Directors have prepared the annual accounts of the Company on a 'going concern' basis.

Secretarial Compliance Certificate:

Certificate from the Practicing Company Secretary as stipulated in Section 383A of the Companies Act, 1956 read with the Companies (Compliance Certificate) Rules, 2001 and attached to the Directors' Report form a part of this Annual Report.

Acknowledgements:

Your Directors acknowledge with gratitude and wish to place on record their sincere thanks and appreciation for the co-operation received by the Company from various Departments of Central/State Government, Financial Institutions and Banks for their continued co-operation and the support extended during the year.

Your Directors also wish to acknowledge the continued support and confidence proposed in the management by the Shareholders.

For, Café D'Lake Private Limited

Hyderabad
28-05-2013

**Sd/-
P. Prabhakar Reddy
Chairman of the Meeting**

COMPLIANCE CERTIFICATE

{Rule 3 of the Companies (Compliance Certificate) Rules, 2001 read with Section 383A of Companies Act, 1956}

CIN: U55101AP2003PTC040419

Authorized Capital: Rs. 3,50,00,000/-

Paid-up Capital: Rs. 2,74,45,300/-

To,
The Members,
Cafe D'lake Private Limited

TS No. 5, Block B, Ward No. 80,
Buddhapurnima Lake Front,
Opp. Lake Police Station, Necklace Road,
Hyderabad – 500001, AP

We have examined the registers, records, books and papers of Cafe D'lake Private Limited (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended 31st March, 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, and its officers, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, A.P.
3. The Company being a Private Limited Company which is Wholly Owned Subsidiary (WOS) of public limited company, has the minimum prescribed paid up capital and its maximum number of members during the said financial year was two and the company during the year under scrutiny:
 - i. has not invited public to subscribe for its shares or debentures; and
 - ii. has not invited or accepted any deposits from persons other than its members, directors or their relatives, during the financial year 2012-2013.
4. The Board of Directors met 7 times on 12-05-2012, 15-06-2012, , 26-06-2012, 20-07-2012, 13-08-2012, 13-11-2012 and 12-02-2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company was not required to close its Register of Members during the financial year under review.
6. The Annual General Meeting of the Company for the financial year ended on 31st March, 2012 was held on 31st August, 2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meetings was held during the financial year.
8. The Company has not made any loan, has not given any guarantee and has not provided any security in connection with a loan made by any director or relative of any such director or any firm in which any such director or relative is a partner as referred under the provisions of Section 295 of the Act.

9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act during the financial year under scrutiny.
10. The Company has made necessary entries in the register maintained under Section 301(3) of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, during the financial year under scrutiny, the Company has not obtained any approval from the Board of Directors, members and previous approval of the Central Government.
12. The Company has not issued any duplicate share certificates during the financial year 2012-2013.
13. The Company has:
 - i) not allotted any securities during the year under review and not made any transfer/transmission of securities during the financial year under review.
 - ii) not declared any dividend including interim dividend during financial year under review.
 - iii) not required to pay/post warrants for dividends during the year under review.
 - iv) there were no amounts lying with the Company in unpaid dividend account or any application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years or more.
 - v) the Company has complied with requirements of Section 217 of the Act.
14. The Board of Directors is duly constituted and there were no instances of appointment of directors, additional directors, alternate directors and directors to fill casual vacancies during the financial year under review.
15. The Company has not appointed any Managing Director and as Whole-time Director during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year 2012-2013.
17. There were no instances wherein the Company was required to obtain any approval from the Central Government, Company Law Board, Regional Director, Registrar or such other authorities, under the various provisions of the Act during the financial year under scrutiny.
18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under during the year under review.
19. The Company has not issued any shares, debentures or other securities during the financial year under review.
20. The Company has not bought back any shares during the financial year under review.
21. There was no redemption of preference shares/Debentures during the year under review as the Company has not issued any such shares/debentures.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the financial year 2012-2013.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act, during the financial year 2012-2013.
24. The amount borrowed by the Company from directors, members, public, financial institutions, banks and others during the financial year ending 31, March 2013 was within the borrowing limits of the company as referred under section 293(1) (d) of the Act.

CAFE D' LAKE PRIVATE LIMITED

25. The Company has not made any loan and investment or given any guarantee or provided security to other bodies corporate as referred under Section 372A.
26. The Company has not altered the provisions of the memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.

However, the Company has shifted its registered office within the city limits from Plot No. 258, Road No. 18, Jubilee Hills, Hyderabad – 500033, AP to TS No. 5, Block B, Ward No. 80, Buddhapurnima Lake Front, Opp. Lake Police Station, Necklace Road, Hyderabad – 500001, AP with effect from June 15, 2012.

27. The Company has not altered the provisions of the memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the memorandum with respect to name of the Company during year under review.
29. The Company has not altered the provisions of the memorandum with respect to increase of share capital during the year under scrutiny.
30. The Company has not altered its Articles of Association with respect to increase of share capital during the year under review.
31. As per the information given by the Directors, there were no prosecutions initiated against or show cause notices received by the Company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has deposited all moneys contributable to provident fund as referred under Section 418 of the Companies Act, 1956 during the financial year.

**For P S Rao & Associates
Company Secretaries**

Place : Hyderabad
Date : 28-05-2013

CS N. Vanitha
C P No: 10573

ANNEXURE TO COMPLIANCE CERTIFICATE FOR FY 2012-2013
CAFE D'LAKE PRIVATE LIMITED

ANNEXURE: A

STATUTORY REGISTERS AS MAINTAINED BY THE COMPANY

1. Register of Directors' U/s 303
2. Register of Directors' Shareholdings U/s 307
3. Register of Members U/s 150
4. Minutes of Board Meetings U/s 193
5. Minutes of Annual and Extra-Ordinary General Meetings U/s 193
6. Register of contracts, firms and Companies in which Directors are interested U/s 301(3).
7. Register of Contracts U/s 301
8. Register of Charges U/s 143

ANNEXURE: B

FORMS AND RETURNS FILED DURING THE YEAR

The following Forms and Returns are filed by the Company with the Registrar of Companies, Andhra Pradesh during the financial year ended 31st March, 2013:

Sl.No.	Form No.	Section	Purpose	Status
1	Form 18	146	Notice of change of situation of registered office	Filled with Normal fee on 18-06-2012.
2	Form 20B	159	Filing Annual Return for the year ending March 31, 2011.	Filled with Nine times additional fee on 05-09-2012.
3	Form 66	383A	Filing Compliance Certificate for the year ending March 31, 2011.	Filled with Nine times additional fee on 14-09-2012.
4	Form 23AC XBRL and Form 23ACA XBRL	220	Filing XBRL document in respect of Balance Sheet, Profit and Loss and other documents for the year ending March 31, 2011.	Filled with Nine times additional fee on 18-09-2012.
5	Form 20B	159	Filing of Annual Return for the year ending March 31, 2012.	Filled with Normal fee on 08-10-2012.
6	Form 66	383A	Filing of Compliance Certificate for the year ending March 31, 2012.	Filled with Two times additional fee on 30-10-2012.
7	Form 23AC XBRL and Form 23ACA XBRL	220	Filing XBRL document in respect of Balance Sheet, Profit and Loss and other documents for the year ending March 31, 2012.	Filled with Normal fee on 26-02-2013.

For P S Rao & Associates
Company Secretaries

Place : Hyderabad
Date : 28-05-2013

CS N. Vanitha
C P No: 10573

AUDITOR'S REPORT

To
The Members,
CAFE' D LAKE PRIVATE LIMITED.

Reports on the Financial Statements:

We have audited the accompanying financial statements of Cafe D Lake Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from branches not visited by us;
 - d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For P. Murali & Co.,
Chartered Accountants
Firm's Regn No. 007257S

Place : Hyderabad
Date : 28-05-2013

P. Murali Mohana Rao
Partner
Membership No. 023412

ANNEXURE TO THE AUDITORS' REPORT

- I. (a) The Company has maintained proper records showing full particulars Including quantitative details and situation of Fixed Assets.
- (b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies between the book records and the physical inventory have been noticed on such verification.
- (c) The Company has not disposed off substantial part of the Fixed Assets during the year.
- II. (a) The Inventory has been physically verified during the year and in our Opinion, the frequency of verification is reasonable.
- (b) In our opinion, the procedures of the physical verification of inventory followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and as explained to us, no material discrepancies were noticed on physical verification of stocks as compared to book records.
- III. (a) The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (b) As the Company has not granted any loans, the clause of whether the rate of Interest or other terms and conditions on which loans have been granted to parties listed in the register maintained under section 301 is prejudicial to the interest of the Company, is not applicable.
- (c) As no loans are granted by the company, the clause of receipt of interest & principal amount from parties, is not applicable to the company.
- (d) No loans have been granted to Companies, Firms and other parties listed in the register U/s 301 of the Companies Act, 1956. Hence, overdue amount of more than one lakh does not arise and the clause is not Applicable.
- (e) The Company has not taken any loans, secured or unsecured from Companies, Firms or other parties covered in the register maintained U/s 301 of the Companies Act, 1956.
- (f) As the Company has not taken any loans, the clause of whether the rate of interest and other terms & conditions on which loans have been taken from parties listed in the register maintained under section 301 is prejudicial to the interest of company, is not applicable.
- (g) As no loans are taken by the Company, the clause of repayment of interest and principal amount to parties is not applicable to the company.
- IV. In our opinion and according to the information and explanations given to us, there are generally adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory and fixed assets and for sale of goods.

There is no continuing failure by the company to correct any major weaknesses in internal control.

- V. (a) In our opinion and according to the information and explanation given to us, there are no transactions made by the company exceeding the value of Five Lakhs Rupees in respect of any party in the financial year, entry in the register is being maintained under section 301 of the Companies Act, 1956 are being maintained.

- (b) According to the information and explanations given to us, as there are no transactions made by the company, hence the charging of reasonable price does not arise.
- VI. In our opinion and according to the information and explanations given to us, there are no Public deposits accepted by the company, hence the company is no need to comply with the provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies(Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from public. No order is passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- VII. In our opinion, the company is having internal audit system, commensurate with its size and nature of its business.
- VIII. In respect of the Company, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.
- IX. (a) The Company is regular in depositing statutory dues including PF, ESI, Income Tax and any other statutory dues with the appropriate authorities and at the last of the financial year there were no amount outstanding which were due for more than 6 months from the date they became payable.
- (b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of TDS, as at the end of the period, for a period more than six months from the date they became payable.
- X. The Company has been registered for a period of not less than 5 years, and the company has no accumulated losses at the end of the financial year and the company has not incurred cash losses in this financial year and in the immediately preceding such financial year.
- XI. According to information and explanations given to us, the Company has defaulted in repayment of dues amounting to Rs. 9 Crores to financial Institutions or banks.
- XII. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities and hence the applicability of the clause regarding maintenance of adequate documents in respect of loans does not arise.
- XIII. This clause is not applicable to this Company as the Company is not covered by the provisions of special statute applicable to Chit Fund in respect of Nidhi/Mutual Benefit Fund/Societies.
- XIV. According to the information and explanations given to us, the company is not dealing or trading in shares, Securities, Debentures and other investments and hence the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order 2003, are not applicable to the Company.
- XV. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions, and hence the applicability of this clause regarding terms and conditions which are prejudicial to the interest of the company does not arise.
- XVI. According to the information and explanations given to us, the Term Loans were applied by the company for the purpose for which the loans were obtained.
- XVII. According to the information given to us and on an overall examination of the Balance Sheet of the Company, we report that the funds raised on short-term basis have not been used for long term investment and vice-versa during the year under audit.
- XVIII. According to the information and explanations given to us, the Company has not made preferential allotment of Shares to parties and Companies covered in the Register maintained under section 301 of the Companies Act,

CAFE D' LAKE PRIVATE LIMITED

1956 and hence the applicability of the clause regarding the price at which shares have been issued and whether the same is not prejudicial to the interest of the Company.

- XIX. According to the information and explanations given to us, the company does not have any debentures and hence the applicability of the clause regarding the creation of securities in respect of debentures issued does not arise.
- XX. According to information and explanations given to us, the company has not raised money by way of public issues during the year; hence the clause regarding the disclosure by the management on the end use of money raised by Public Issue is not applicable.
- XXI. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year under audit.

For P. Murali & Co.,
Chartered Accountants
Firm's Regn No. 007257S

Place : Hyderabad
Date : 28-05-2013

P. Murali Mohana Rao
Partner
Membership No. 023412

CAFE D' LAKE PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

PARTICULARS	Note No.	AS ON 31-03-2013 (₹)	AS ON 31-03-2012 (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,74,45,300	2,74,45,300
(b) Reserves and Surplus	2	16,78,62,448	16,18,64,005
(c) Money received against share warrants			
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	3	29,27,79,321	30,03,70,640
(b) Defferred Tax Liabilities (Net)	4	1,69,71,733	1,71,83,431
(c) Other Long Term Liabilities	5	41,04,165	37,45,625
(d) Long Term Provisions		-	-
(3) Current Liabilities			
(a) Trade Payables	6	2,26,29,800	1,79,24,239
(b) Other Current Liabilities	7	1,07,47,941	91,79,028
(c) Short-Term Provisions	8	30,34,475	53,83,111
Total		54,55,75,183	54,30,95,378
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	16,49,75,735	17,27,38,220
(ii) Capital work-in-progress		10,49,76,173	9,79,47,474
(b) Long Term Loans and advances	10	25,81,63,755	25,40,89,422
(2) Current assets			
(a) Inventories	11	44,26,495	41,79,296
(b) Trade receivables	12	76,03,823	53,31,248
(c) Cash and Bank Balances	13	54,29,202	88,09,717
Total		54,55,75,183	54,30,95,378

Significant Accounting Policies
Notes to Financial Statements

1 to 32

AS PER OUR REPORT OF EVEN DATE

FOR P. MURALI & CO.,
Chartered Accountants
Firm's Regn. No. : 007257S

Sd/-
P. MURALI MOHANA RAO
Partner
Membership No. 023412
Hyderabad
May 28, 2013

FOR AND ON BEHALF OF THE BOARD

Sd/-
P. PRABHAKAR REDDY
Director

Sd/-
A. VIJAYAVARDHAN REDDY
Director

CAFE D' LAKE PRIVATE LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

PARTICULARS	Note No.	Year Ended 31-03-2013 (₹)	Year Ended 31-03-2012 (₹)
I. Revenue from Operations	14	31,44,11,751	30,59,08,548
II. Other Income		-	-
III. Total Revenue (I +II)		31,44,11,751	30,59,08,548
IV. Expenses:			
Cost of materials consumed	15	13,06,90,521	12,09,97,433
Employee Benefit expenses	16	6,55,19,376	6,55,09,211
Other Operating Expenses	17	5,79,05,509	5,08,24,330
Administrative Expenses	18	2,95,85,141	3,02,99,618
Financial Costs	19	94,06,086	95,01,306
Depreciation and amortization expense	9	1,24,83,900	1,21,85,153
Total Expenses		30,55,90,532	28,93,17,051
V. Profit before exceptional and extraordinary items and tax (III - IV)		88,21,219	1,65,91,497
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		88,21,219	1,65,91,497
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		88,21,219	1,65,91,497
X. Tax expense:			
(1) Current tax		30,34,475	53,83,111
(2) Deferred tax Asset/Liability		(2,11,697)	5,49,174
XI. Profit(Loss) from the period from Continuing Operations (VII - VIII)		59,98,442	1,06,59,212
XII. Profit/(Loss) from Discontinuing Operations		-	-
XIII. Tax expense of Discounting Operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		59,98,442	1,06,59,212
XVI. Earning per equity share:			
(1) Basic		2.19	3.88
(2) Diluted		2.19	3.88

Significant Accounting Policies
Notes to Financial Statements

1 to 32

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT OF EVEN DATE

FOR P. MURALI & CO.,
Chartered Accountants
Firm's Regn. No. : 007257S

Sd/-
P. MURALI MOHANA RAO
Partner
Membership No. 023412
Hyderabad
May 28, 2013

Sd/-
P. PRABHAKAR REDDY
Director

Sd/-
A. VIJAYAVARDHAN REDDY
Director

CAFE D' LAKE PRIVATE LIMITED

Notes To Financial Statements For The Year Ended March 31st 2013

S.NO	PARTICULARS	AS ON 31-03-2013 (₹)	AS ON 31-03-2012 (₹)
NOTE NO. 1 : SHARE CAPITAL			
A Equity Share Capital			
(a) Authorised			
	(No. of Shares 35,00,000 Current Year)	3,50,00,000	-
	(No. of Shares 35,00,000 Previous Year)	-	3,50,00,000
	Total Authorised Share Capital	3,50,00,000	3,50,00,000
(b) Issued			
	(No. of Shares 27,44,530 Current Year)	2,74,45,300	-
	(No. of Shares 27,44,530 Previous Year)	-	2,74,45,300
(c) Subscribed & Fully Paid Up			
	(No. of Shares 27,44,530 Current Year)	2,74,45,300	-
	(No. of Shares 27,44,530 Previous Year)	-	2,74,45,300
(d) Subscribed & not fully paid up			
(e) Par Value per share Rs. 10/-			
	Total Equity Share capital	2,74,45,300	2,74,45,300
b Details of Shareholder holding more than 5% shares of the company			
(Equity Shares of Rs. 10 each Held By)		No. Shares	% of Share Holding
Name of Shareholder	Current Year	Previous Year	Current Year
Viceroy Hotels Limited	27,44,530	27,44,530	100
			100
	Total Share Capital (Equity & Preference)	2,74,45,300	2,74,45,300
NOTE NO. 2 : RESERVES AND SURPLUS			
RESERVES AND SURPLUS			
a) Securities Premium Reserve			
	As at the commencement of the year	4,29,24,450	4,29,24,450
	Sub Total	4,29,24,450	4,29,24,450
b) Surpluses :			
	i) Opening Balance - Profit and Loss Account	11,89,39,556	10,82,80,343
	Add: Transfer from Profit & Loss Account	59,98,442	1,06,59,212
	Sub Total	12,49,37,998	11,89,39,555
	Total Reserves and Surplus	16,78,62,448	16,18,64,005
NOTE NO. 3 : LONG TERM BORROWINGS			
Long Term borrowings			
a) i) Term Loans			
	From Banks and financial institutions	14,26,48,335	14,97,25,273
	Sub Total	14,26,48,335	14,97,25,273

CAFE D' LAKE PRIVATE LIMITED

Notes To Financial Statements For The Year Ended March 31st 2013

S.NO	PARTICULARS	AS ON 31-03-2013 (₹)	AS ON 31-03-2012 (₹)
ii)	Un Secured Loans		
	From Banks	31,79,099	40,06,137
	From Related parties and Others	14,69,51,887	14,66,39,230
	Sub Total	15,01,30,986	15,06,45,367
	Total Long Term Borrowings	29,27,79,321	30,03,70,640
NOTE NO. 4 : DEFERRED TAX LIABILITY (NET)			
I	Opening Deferred tax Liability	1,71,83,430	1,66,34,257
	Add: Deferred Tax Liability (Due to difference in depreciation as per SLM and WDV)	(2,11,697)	5,49,174
	Gross Deferred tax Liability	1,69,71,733	1,71,83,431
	Deferred Tax Liability/ (Asset) - Net	1,69,71,733	1,71,83,431
NOTE NO. 5 : OTHER LONG TERM LIABILITIES			
I	a) Trade Payables & Others		
	- Advance from Customers	41,04,165	37,45,625
	Total Long Term Liabilities	41,04,165	37,45,625
NOTE NO. 6 : TRADE PAYABLES			
I	a) Trade Payables(creditors)	2,26,29,800	1,79,24,239
	Total Trade Payables	2,26,29,800	1,79,24,239
NOTE NO. 7 : OTHER CURRENT LIABILITIES			
I	a) Interest accrued and due on borrowings.	5,28,971	3,52,001
	b) Other Payables		
	(i) Rent payable	14,500	14,500
	(ii) Audit fee Payable	24,49,696	21,68,796
	(iii) Electricity Charges Payable	12,98,371	6,57,105
	(iv) Statutory Liabilities	31,48,824	31,42,212
	(v) PF & ESI Payable	7,50,172	6,69,397
	(vi) Salaries Payable	11,50,116	16,08,745
	(vii) Other Payable	14,07,291	5,66,272
	Total Other Current Liabilities	1,07,47,941	91,79,028
NOTE NO. 8 : SHORT TERM PROVISIONS			
I	a) Provision for income tax	30,34,475	53,83,111
	Total Short Term Provisions	30,34,475	53,83,111

CAFE D' LAKE PRIVATE LIMITED

NOTE NO 9 : FIXED ASSETS AS AT 31-03-2013

DESCRIPTION	GROSS BLOCK			DEPRECIATION / AMORTIZATION				NET BLOCK		
	Block As at 01-04-2012	Additions During the Year	Sale / Deletions During the year	Total Cost as at 31-03-2013	As on 31-03-2012	For the Year	Adjustments During the Year	Total as at 31-03-2013	As at 31-03-2013	As at 31-03-2012
Land	-	-	-	-	-	-	-	-	-	-
Building	8,74,70,178	-	-	8,74,70,178	1,94,23,529	29,21,504	-	2,23,45,033	6,51,25,145	6,80,46,649
Plant and Machinery	6,04,34,609	36,82,726	-	6,41,17,335	2,27,13,153	29,84,034	-	2,56,97,187	3,84,20,148	3,77,21,456
Furniture & Fixtures	5,08,35,552	5,74,107	-	5,14,09,659	1,82,33,639	32,64,208	-	2,14,97,847	2,99,11,812	3,26,01,913
Civil Works	2,25,40,763	-	-	2,25,40,763	68,41,414	7,52,861	-	75,94,275	1,49,46,488	1,56,99,349
Electrical Equipments	66,38,877	82,074	-	67,20,951	34,45,957	4,72,209	-	39,18,166	28,02,785	31,92,920
Office equipment	98,57,388	2,05,313	-	1,00,62,701	35,36,871	4,75,635	-	40,12,506	60,50,195	63,20,517
Computers	41,69,825	1,77,195	-	43,47,020	34,94,990	4,36,144	-	39,31,134	4,15,886	6,74,835
Vehicles	1,23,92,690	-	-	1,23,92,690	39,12,109	11,77,306	-	50,89,415	73,03,275	84,80,581
TOTAL	25,43,39,882	47,21,415	-	25,90,61,297	8,16,01,662	1,24,83,900	-	9,40,85,562	16,49,75,735	17,27,36,220

CAFE D' LAKE PRIVATE LIMITED

Notes To Financial Statements For The Year Ended March 31st 2013

S.NO	PARTICULARS	Year Ended 31-03-2013 (₹)	Year Ended 31-03-2012 (₹)
NOTE NO. 10 : LONG TERM LOANS AND ADVANCES			
	Security Deposit	86,61,212	85,59,078
	Loans and Advances to others	16,16,63,695	15,37,69,431
	Advances Recoverable in Cash or in kind	8,78,38,848	9,17,60,913
	Sub Total	25,81,63,755	25,40,89,422
	Total Long Term Loans and Advances	25,81,63,755	25,40,89,422
NOTE NO. 11 : INVENTORIES			
I	Inventories :		
	Beverages,maintenance, Asset,provisions and other store items	44,26,495	41,79,296
	Total Inventories	44,26,495	41,79,296
NOTE NO. 12 : TRADE RECEIVABLES			
	Trade Receivables:		
	Secured, Considered Good	76,03,823	53,31,248
	Unsecured, Considered Good	-	-
	Doubtful	-	-
		76,03,823	53,31,248
	Less : Allowance for bad & doubtful debts	-	-
	Sub Total	76,03,823	53,31,248
	Total Trade Receivables	76,03,823	53,31,248
NOTE NO. 13 : CASH AND BANK BALANCES			
I	Cash and cash equivalents :		
	a) Balances with banks :		
	1) On Current Accounts	36,36,013	78,09,617
	b) Cash on hand	17,93,189	10,00,100
	Total Cash and Cash Equivalents	54,29,202	88,09,717
NOTE NO. 14 : REVENUE FROM OPERATIONS			
	(i) Revenue from operations in respect of non-finance company		
	(a) Sale of Services	29,36,47,775	28,76,86,004
	(b) Other Operating Revenues	2,07,63,976	1,82,22,544
	Total Revenue from Operations	31,44,11,751	30,59,08,548

CAFE D' LAKE PRIVATE LIMITED

Notes To Financial Statements For The Year Ended March 31st 2013

S.NO	PARTICULARS	Year Ended 31-03-2013 (₹)	Year Ended 31-03-2012 (₹)
NOTE NO. 15 : COST OF MATERIALS			
I	Food & Beverages	13,06,90,521	12,09,97,433
	Total Cost Of Material Consumed	13,06,90,521	12,09,97,433
NOTE NO. 16 : EMPLOYEE BENEFIT EXPENSES			
I	(a) Salaries & Wages	5,63,37,035	5,60,22,603
	(b) Contribution to Provident & Other Funds	51,07,311	66,25,931
	(c) Managerial Remuneration	36,00,000	12,00,000
	(d) Staff Welfare Expenses	4,75,030	16,60,677
	Total Employee Benefit Expenses	6,55,19,376	6,55,09,211
NOTE NO. 17 : OTHER OPERATING EXPENSES			
I	(a) Power & Fuel	2,09,06,814	1,45,62,075
	(b) Rent	2,21,00,041	2,16,11,366
	(c) Insurance	3,58,975	5,37,885
	(d) Rates & Taxes (excluding Income Tax)	1,39,42,485	1,35,23,869
	(e) Miscellaneous Expenditure	2,88,205	3,19,471
	(f) Payment to Auditors:		
	(i) As Auditor	3,08,990	2,69,664
	Total Other Expenses	5,79,05,509	5,08,24,330
NOTE NO. 18 : ADMINISTRATIVE EXPENSES			
I	(a) Telephone, Postage and Others	8,21,843	7,86,003
	(b) Business Promotion Expenses	28,083	2,98,193
	(c) Conveyance	9,35,124	8,77,050
	(d) Printing & Stationery Expenses	10,80,458	10,48,517
	(e) Consultancy and Professional Charges	18,34,923	17,46,324
	(f) Laundry expenses	12,82,308	15,78,698
	(g) Other Expenses and Maintenance Charges	2,35,39,303	2,39,11,342
	(h) Interest on taxes Payable	63,099	53,491
	Total Administrative Expenses	2,95,85,141	3,02,99,618
NOTE NO. 19 : FINANCE COST			
I	(a) Interest Expenses		
	- Interest on Term loans	25,03,492	24,27,619
	- Interest on Working capital loan	37,96,491	35,18,395
	- Interest on Unsecured Loan	5,26,917	1,26,000
	- Credit card Commission & Bank Charges	19,95,300	21,07,224
	(b) Other Borrowing costs	5,83,886	13,22,068
	Total Finance Cost	94,06,086	95,01,306

Significant Accounting Policies

The financial statements are prepared under historical cost convention on an accrual basis and comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI), referred to in Section 211 (3C) of the Companies Act, 1956. The significant accounting policies adopted in the presentation of the Accounts are as under:

- (a) **Accounting Convention and Revenue Recognitions:**
The Financial statements have been prepared in accordance with historical cost convention except for such fixed which are revalued. Both the income and expenditure items are recognized on accrual basis.
- (b) **Retirement Benefits:**
Staff benefits arising out of retirement / death, comprising of contributions to Provident Fund, Superannuation & Gratuity Schemes, accrued Leave encashable and other post-separation benefits are accounted for on the basis of contribution to the schemes, or an independent actuarial valuation as the case may be.
- (c) **Fixed Assets:**
Fixed assets are stated at cost of acquisition and subsequent improvements thereto, inclusive of taxes, freight, and other incidental expenses related to acquisition, improvements and installation, except in case of revaluation of fixed assets where it is stated at revalued amount. Interest during construction period on loans to finance fixed assets is capitalized as per AS-10.
- (d) **Depreciation:**
Depreciation on fixed assets other than land is provided under the straight-line method at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956, as existing on that date.
- (e) **Transactions in Foreign Exchange:**
Sales made in foreign currency are converted at the prevailing applicable exchange rate. Gain /loss arising out of the fluctuations in exchange rate is accounted for on realization.
- Payments made in foreign currency are converted at the applicable rate prevailing on the date of remittance.
- (f) **Borrowing Cost**
Borrowing cost that is attributable to the acquisition /construction of fixed assets is capitalized as part of the cost of respective assets.
- (g) **Inventories:**
Stock of food and beverages and operating supplies are carried at cost or Market Value, whichever is lower as per AS -2.
- (h) **Taxes on income:**
- (i) Income tax is computed in accordance with Accounting Standard 22 - 'Accounting for Taxes on Income (AS-22)', issued by the ICAI. Tax expenses are accounted in the same period to which the revenue and expenses relate.
 - (ii) Provision for current income tax is made on the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws. The differences between taxable income and the net profit or loss before tax for the year as per the financial statements are identified and the tax effect of the deferred tax asset or deferred tax liabilities recorded for timing differences, i.e. differences that originate in one accounting period and reverse in another. The tax

CAFE D' LAKE PRIVATE LIMITED

effect is calculated on accumulated timing differences at the end of the accounting year based on effective tax rates that would apply in the years in which the timing differences are expected to reverse.

- (iii) Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

(i) Accounting for Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in terms of Accounting Standard 29 — 'Provisions, Contingent Liabilities and Contingent Assets' (AS-29), issued by the ICAI. When there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent Assets are not recognized in the financial statements.

(j) Earnings per Share:

The earning considered in ascertaining the earning per share comprises net profit after tax. The number of shares used in computing basis earning per share is the weighted average number of shares outstanding during the year as per AS-20.

Notes to Financial Statements

20. The annual accounts of Café D Lake Private Limited for the financial year ended 31st March, 2013 pertains to the operating divisions viz 1) Minerva Coffee shop, Himayat nagar, Hyderabad 2) Blue Fox Bar & Restaurant, Himayat nagar, Hyderabad 3) Minerva Coffee shop and Blue Fox Bar & Restaurant, Ameerpet, Hyderabad 4) Minerva Coffee shop and Blue Fox Bar & Restaurant, Vijayawada 5) Eat Street and Water Front at Necklace Road, Hyderabad.

21. In relation to Provision for Current Tax, Deferred Tax:

Particulars	Current Year Rs. In Lakhs	Previous Year Rs. in lakhs
Provision for Current Tax & Deferred Tax Liability	28.22	59.32

22. In relation of Managerial Remuneration:

Particulars	Current Year Rs. In Lakhs	Previous Year Rs. in lakhs
Salaries	36.00	12.00

CAFE D' LAKE PRIVATE LIMITED

23. Auditors Remuneration:

Particulars	Current Year Rs. In Lakhs	Previous Year Rs. in lakhs
Auditor's Fee	3.09	2.69

24. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

(Rs. in Lakhs)

Particulars	31-Mar -2013	31-Mar -2012
Net Profit for the year	59.98	106.59
Weighted average No of shares outstanding during the year	27,44,530	27,44,530
Earnings per share (Rs.)	2.19	3.88
Nominal Value of the Share (Rs.)	10	10

25. In relation of Secured (Term) Loans :

- (i) Term Loan from Andhra Bank is secured on the movable and Immovable properties i.e. Stocks, Furniture and Fixtures of Minerva Coffee shop and Blue Fox & Bar & Restaurant situated at Himayat nagar, Hyderabad.
- (ii) Term Loan from TFCI are secured by Parri Passu first charge on the lease hold rights and movable properties of Water Front and Eat Street situated at Necklace, Hyderabad and on the movable properties of Minerva Coffeeshop, Blue Fox Bar & Restaurant situated at Ameerpet, Hyderabad. Also secured against the personal property of Director.

26. In relation of Foreign currency inflows:

Particulars	Current Year Rs. In Lakhs	Previous Year Rs. in lakhs
International Credit Cards etc.,	34.44	27.58

27. Expenditure in Foreign Currency:

Particulars	Current Year Rs. In Lakhs	Previous Year Rs. in lakhs
Others	Nil	Nil

28. The Company's only business is Food & Beverage and hence disclosure of segment-wise information is not applicable under Accounting Standard 17- 'Segmental Information' (AS-17), there is no geographical segment to be report.

CAFE D' LAKE PRIVATE LIMITED

29. Previous year's figures and current year's figures have been regrouped, recasted, wherever necessary to improve figures presentation.
30. According to the information available with the Company, there are no amounts as at 31st March, 2013, due to suppliers who constitute a "small scale industrial undertaking".
31. Since Central Government had issued a notification No. S.O. 301 (E) dated 8th February, 2011 in exercise of the powers conferred by Section 211 (3) of the Companies Act, 1956 granting general exemption to some specified class of companies, including hotel companies, from disclosing certain information in their profit and loss account as required under Part-II of Schedule VI of the Companies Act, 1956 subject to fulfillment of few conditions, the Company has duly complied with all conditions of the notification to seek general exemption under Section 211 (4) of the Companies Act, 1956, paras 3(i)(a) and 3(ii)(d) of Part II of Schedule VI of the Companies Act, 1956 dealing with the disclosure of quantitative details of turnover of each class of goods, opening and closing stock, purchases, production and consumption of raw material in the financial statements for the financial year ended 31st March, 2012. In this regard the Board of Directors of the Company has passed necessary resolution to comply with the conditions of the notification for the same.
32. The figures have been rounded off to the nearest rupee.

1 to 32

AS PER OUR REPORT OF EVEN DATE

FOR P. MURALI & CO.,
Chartered Accountants
Firm's Regn. No. : 007257S
Sd/-
P. MURALI MOHANA RAO
Partner
Membership No. 023412
Hyderabad
May 28, 2013

FOR AND ON BEHALF OF THE BOARD

Sd/-
P. PRABHAKAR REDDY
Director

Sd/-
A. VIJAYAVARDHAN REDDY
Director

CAFE D' LAKE PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2013

PARTICULARS	Current Year (₹)	Previous Year (₹)
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	88,21,219	1,65,91,497
Adjustments for :		
Depreciation	1,24,83,900	1,21,85,153
Financial Cost	94,06,086	95,01,306
Loss on Sale of Fixed Assets		
Operating cash flow before working capital changes	3,07,11,205	3,82,77,956
(Increase) / Decrease in Inventory	(2,47,199)	52,168
(Increase) / Decrease in Trade Receivables	(22,72,575)	(10,52,660)
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Non-Current Assets	-	-
Increase / (Decrease) in Short Term Borrowing	-	-
Increase / (Decrease) in Trade Payables	47,05,561	36,56,488
Increase / (Decrease) in Other Current Liabilities	15,68,913	(73,676)
Increase / (Decrease) in Short Term Provisions	(23,48,636)	(85,14,800)
Misc Exps	-	-
CASH GENERATED FROM OPERATIONS	3,21,17,269	3,23,45,476
Less : Income Tax Paid	30,34,475	-
CASH GENERATED FROM OPERATING ACTIVITIES	2,90,82,794	3,23,45,476
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets	(47,21,415)	(90,40,598)
Sale of fixed Assets	-	-
Capital Work in Progress, Pre-operative Expenses	(70,28,699)	(1,87,14,177)
Investment	-	-
Adjustments of fixed Assets	-	-
(Increase) / Decrease in Long Term Loans & Advances	(40,74,333)	(45,56,446)
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	(1,58,24,447)	(3,23,11,221)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Share Capital/Application Money	-	-
Repayment of Loan	(75,91,319)	1,68,76,882
Share Premium and Capital Reserve	-	-
Interest Paid	(94,06,086)	(95,01,306)
Increase / (Decrease) in Other Long Term Liabilities	3,58,540	87,000
NET CASH USED IN FINANCING ACTIVITIES	(1,66,38,864)	74,62,576
NET INCREASE IN CASH AND CASH EQUIVALENTS	(33,80,517)	74,96,831
Add : Opening balance of Cash & Cash equivalents	88,09,719	13,12,887
Closing balance of Cash & Cash equivalents	54,29,202	88,09,719

AS PER OUR REPORT OF EVEN DATE

FOR P. MURALI & CO.,
Chartered Accountants
Firm's Regn. No. : 007257S

Sd/-
P. MURALI MOHANA RAO
Partner
Membership No. 023412
Hyderabad
May 28, 2013

FOR AND ON BEHALF OF THE BOARD

Sd/-
P. PRABHAKAR REDDY
Director

Sd/-
A. VIJAYAVARDHAN REDDY
Director



Registered Office:

T.S. No.5, Block B, Ward No.80, Buddha Purnima, Lakefront, Opp. Lake Police Station,
Necklace Road, Hyderabad – 500005, Andhra Pradesh