

**VICEROY CHENNAI HOTELS & RESORTS**  
**PRIVATE LIMITED**

**2nd Annual Report**  
**2011 - 2012**

## CORPORATE INFORMATION

### Board of Directors

Mr. P.Prabhakar Reddy	-	Director
Mr. K.Narasimha Rao	-	Director

### Auditors:

M/s.P.Murali & Co.,  
Chartered Accountants  
6-3-655/2/3, 1st Floor, Somajiguda  
Hyderabad – 500 082

### Registered Office:

Plot No.258, Road No.18,  
Jubilee Hills  
Hyderabad – 500 033

## NOTICE

NOTICE is hereby given that the Second Annual General Meeting of the Members of the Company will be held at Registered Office at Hyderabad on Friday, the 31st August, 2012 at 2.00 P.M. to transact the following business:

### I. ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March 2011 together with the Report's of the Directors and Auditors thereon.
2. To Appoint a Director in place of Mr. K. Narasimha Rao who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint statutory auditors of the Company and fix their remuneration.

**By order of the Board**

Hyderabad  
20-07-2012

Sd/-  
**P. Prabhakar Reddy**  
Director

## DIRECTORS' REPORT

To  
The Members

Your Directors have pleasure in presenting 2nd Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2012.

### OPERATIONS:

The Company is incorporated on 4th June, 2010 as a wholly owned subsidiary of Viceroy Hotels Limited and there were no operations during the year under review.

### DIVIDEND:

The Board does not recommend any dividend during the year under review.

### DIRECTORS:

Mr. K. Narasimha Rao retires by rotation and being eligible offered himself for re-appointment. The Board commends his re-appointment as Director.

### AUDITORS:

M/s.P.MURALI & CO., Chartered Accountants, Auditors of the Company retires at the ensuing Annual General Meeting the Company received a letter from them expressing their willingness to be re-appointed as Statutory Auditors to the effect that their appointment, if made will be in accordance with the provisions of section 224(1B) of the Companies Act, 1956. Hence the Board recommends their appointment as Statutory Auditors for the FY 2012-13.

### PARTICULARS OF EMPLOYEES:

There are no employees, who are covered under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

**Information required under Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988.**

#### a) Conservation of Energy:

Proper Control points are set up at all levels to identify the wastage in Power & Fuel consumption and to take/initiate corrective steps.

#### b) Research and Development and Technology Absorption

- i. Our Research & Development Cell has been making continuous efforts to ensure the best quality standards.
- ii. No technology either indigenous or Foreign is involved.

#### c) Foreign Exchange Earnings and Outgo:

During the year the Company has not earned/spent any foreign exchange.

**DEPOSITS:**

During the year under review, the Company has not accepted deposits from the Directors, Relatives and Public.

**EMPLOYEE RELATIONS:**

The relationship with the employees continues to be cordial. The Directors would like to place on record their appreciation of the services rendered by all the employees of the Company.

**DIRECTORS RESPONSIBILITY STATEMENT, PURSUANT TO SECTION 217 (2AA) OF THE COMPANIES ACT, 1956.**

In the preparation of the Annual Accounts, the Generally Accepted Accounting Principles have been followed. All the Accounting Standards as applicable to the Company has been followed. The Directors have selected accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial year. Proper and sufficient care to maintain adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safe guarding the assets of the Company and for preventing and detecting fraud and other irregularities. The Directors have prepared the Annual Accounts on a 'Going Concern Basis

**ACKNOWLEDGMENTS:**

Yours Directors acknowledge with gratitude and wish to acknowledge the continued support and confidence proposed in the management by the Shareholders and employees of the company.

**By Order and on behalf of the Board**

Hyderabad  
20-07-2012

Sd/-  
**P. Prabhakar Reddy**  
Chairman of the Meeting

## AUDITOR'S REPORT

To,  
The Members,  
**VICEROY CHENNAI HOTELS & RESORTS (P) LIMITED.**

We have audited the attached Balance Sheet of VICEROY CHENNAI HOTELS & RESORTS (P) LIMITED as at 31st March, 2012. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

As required by the Companies (Auditors Report) Order 2003, issued by the Central Government of India in terms of the sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books ;
- (iii) The Balance Sheet dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet dealt with by this report comply with the Accounting standards referred to in sub-section (3C) of Section 211 of Companies Act, 1956 ;
- (v) On the basis of written representations received from the Directors, as on 31st March , 2012 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2012 from being appointed Director in terms of clause(g) of sub-section(1) of section 274 of the Companies Act,1956 ;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India ;
  - (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;

Hyderabad  
July 20, 2012

**For P.MURALI & CO.,**  
**Chartered Accountants**  
Firm's Regn. No. : 007257S

SD/-  
**P.MURALI MOHANA RAO**  
**PARTNER**  
Membership No. 23412

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2012**

PARTICULARS	Note No.	AS ON 31-03-2012 ( ₹ )	AS ON 31-03-2011 ( ₹ )
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	1,00,000	1,00,000
	<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>
<b>II. ASSETS</b>			
<b>(1) Non Current assets</b>			
(a) Other Non Current Assets	2	15,500	15,500
<b>(2) Current assets</b>			
(a) Cash Bank Balances	3	84,500	84,500
	<b>Total</b>	<b>1,00,000</b>	<b>1,00,000</b>

Significant Accounting Policies  
Notes to Financial Statements

1 to 4

AS PER OUR REPORT OF EVEN DATE  
**FOR P. MURALI & CO.,**  
Chartered Accountants  
Firm's Regn. No. : 007257S

**FOR AND ON BEHALF OF THE BOARD**

Sd/-  
**P. MURALI MOHANA RAO**  
Partner  
Membership No. 023412  
Hyderabad  
July 20, 2012

Sd/-  
**P PRABHAKAR REDDY**  
Director

Sd/-  
**K. NARASIMHA RAO**  
Director

Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2012

S.NO	PARTICULARS	AS ON 31-03-2012 ( ₹ )	AS ON 31-03-2011 ( ₹ )
<b>NOTE NO. 1 : SHARE CAPITAL</b>			
<b>A Share Capital</b>			
(a)	Authorised		
	(No. of Equity Shares 10,000 Current Year)	1,00,000	-
	(No. of Equity Shares 10,000 Previous Year)	-	1,00,000
	<b>Total Authorised Share Capital</b>	<b>1,00,000</b>	<b>1,00,000</b>
(b)	Issued		
	( No. of Shares 10,000 Current Year )	1,00,000	-
	( No. of Shares 10,000 Previous Year )	-	1,00,000
(c)	Subscribed & Fully Paid Up		
	( No. of Shares 10,000 Current Year )	1,00,000	-
	( No. of Shares 10,000 Previous Year )	-	1,00,000
(d)	Subscribed & not fully paid up	-	-
(e)	Par Value per Equity share Rs. 10/-		
	<b>Total Equity Share capital</b>	<b>1,00,000</b>	<b>1,00,000</b>

**B A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:****Equity Shares of Rs.10/- each, Fully paid up**

At the Beginning	10,000	10,000
Issued during the year - Bonus Issue	-	-
Issued during the year - Cash Issue	-	-
Issued during the year - ESOP	-	-
Forfeited / Bought Back during the year	-	-
At the end	-	-
	<b>10,000</b>	<b>10,000</b>

**C Details of Shareholder holding more than 5% shares of the company:**

(Equity Shares of Rs. 10 each Held By)

Name of Shareholder	No. of Shares		% of Share Holding	
	Current Year	Previous Year	Current Year	Previous Year
(1) Viceroy Hotels Limited	10,000	10,000	100.00	100.00



Notes To Financial Statements For The Year Ended March 31<sup>st</sup> 2012

S.NO	PARTICULARS	AS ON 31-03-2012 ( ₹ )	AS ON 31-03-2011 ( ₹ )
<b>NOTE NO. 2 : OTHER NON CURRENT ASSETS</b>			
	Unamortised Expenses	15,500	15,500
	<b>Total Other Non Current Assets</b>	<b>15,500</b>	<b>15,500</b>
<b>NOTE NO. 3 : CASH AND BANK BALANCES</b>			
	Cash and cash equivalents :		
	a) Cash on hand	84,500	84,500
	<b>Total Cash and Cash Equivalents</b>	<b>84,500</b>	<b>84,500</b>

## Significant Accounting Policies

The financial statements are prepared under historical cost convention on an accrual basis and comply with the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI), referred to in Section 211 (3C) of the Companies Act, 1956. The significant accounting policies adopted in the presentation of the Accounts are as under:

**(a) Accounting Convention and Revenue Recognitions:**

The Financial statements have been prepared in accordance with historical cost convention except for such fixed assets which are revalued. Both the income and expenditure items are recognized on accrual basis.

**(b) Taxes on income:**

Income tax is computed in accordance with Accounting Standard 22 - 'Accounting for Taxes on Income (AS-22)', issued by the ICAI. Tax expenses are accounted in the same period to which the revenue and expenses relate.

### Notes on Accounts

4. The figures have been rounded off to the nearest rupee.

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AS PER OUR REPORT OF EVEN DATE

**FOR P. MURALI & CO.,**  
Chartered Accountants  
Firm's Regn. No. : 007257S

Sd/-  
**P. MURALI MOHANA RAO**  
Partner  
Membership No. 023412  
Hyderabad  
July 20, 2012

**FOR AND ON BEHALF OF THE BOARD**

Sd/-  
**P PRABHAKAR REDDY**  
Director

Sd/-  
**K. NARASIMHA RAO**  
Director

BOOK - POST

**Registered Office:**

Plot No.258, Road No.18, Jubilee Hills, Hyderabad – 500 033